Republika Ng Pilipinas
TANGGAPAN NG SANGGUNIANG PANLUNGSOD
Lungsod ng Bacolod

Excerpt from the journal of the 58th Regular Session of the 12th Council of the Sangguniang Panlungsod, City of Bacolod held on Wednesday, August 12, 2026 at the Session Hall of Bacolod City Government Center.

PRESENT:

Vice Mayor Claudio Jesus Raymundo A. Puentevella	Presiding Officer
Councilor Al Victor A. Espino	Floor Leader
Councilor Caesar Z. Distrito	
Councilor Israel P. Salanga	
Councilor Em L. Ang	
Councilor Jude Thaddeus A. Sayson	
Councilor Jason Isidro S. Villarosa	
Councilor Celia Matea R. Flor	
Councilor Dindo C. Ramos	
Councilor Roberto M. Rojas	
Councilor Wilson C. Gamboa, Jr.	
Councilor Psyche Marie E. Sy	
Councilor Homer Q. Bais	
Councilor Danna Marie C. Barzo	

OFFICIAL LEAVE:
Councilor Lady Gles Gonzales-Pallen

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RESOLUTION NO. 934
Series of 2026

RESOLUTION AUTHORIZING THE CITY TREASURER TO PLACE ONE HUNDRED MILLION PESOS (PHP 100,000,000.00) IN A 90-DAY TIME DEPOSIT WITH VETERANS BANK OFFERING AN INTEREST RATE OF 4.5% PER ANNUM, OR THE BEST AVAILABLE RATE AT THE TIME OF PLACEMENT AND LIKEWISE TO PRE-TERMINATE THE TIME DEPOSIT, IF NECESSARY, WITHOUT NEED FOR A SEPARATE PRIOR RESOLUTION FROM THE SANGGUNIANG PANLUNGSOD SHOULD THE EXIGENCIES OF PUBLIC SERVICE OR FINANCIAL REQUIREMENT OF THE CITY GOVERNMENT SO WARRANT, IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF THE DEPOSITORY BANK AND APPLICABLE LAWS, RULES, AND REGULATIONS, PER LETTER-REQUEST OF THE HONORABLE CITY MAYOR GREG G. GASATAYA DATED JULY 27, 2026, DOCKETED AS SP CORRESPONDENCE NO. 12-26-0802.

Upon motion of Councilor Jude Thaddeus A. Sayson, seconded by Councilor Caesar Z. Distrito, the Sangguniang Panlungsod of Bacolod

RESOLVED, to authorize the City Treasurer to place One Hundred Million Pesos (Php100,000,000.00) in a 90-day time deposit with Veterans Bank offering an interest rate of 4.5% per annum, or the best available rate at the time of placement and likewise to pre-terminate the time deposit, if necessary, without need for a separate prior resolution from the Sangguniang Panlungsod should the exigencies of public service or financial requirement of the City Government so warrant, in accordance with the terms and conditions of the depository bank and applicable laws, rules, and regulations, per letter-request of the Honorable City Mayor Greg G. Gasataya dated July 27, 2026, docketed as SP Correspondence No. 12-26-0802.

CARRIED BY THE VOTE OF:

Affirmative:

Councilors : Caesar Z. Distrito, Israel P. Salanga, Em L. Ang, Jude Thaddeus A. Sayson, Jason Isidro S. Villarosa, Celia Matea R. Flor, Dindo C. Ramos, Roberto M. Rojas, Psyche Marie E. Sy, Homer Q. Bais, Al Victor A. Espino, Danna Marie C. Barzo.

Negative : N o n e .

Abstention : Councilor Wilson C. Gamboa, Jr.

Comments : P a s s e d .

CLAUDIO JESUS RAYMUNDO A. PUENTEVELLA
Vice Mayor
Presiding Officer

ATTESTED:

ATTY. VICENTE C. PETIERRE II
Secretary to the Sanggunian

VCP/CGT/***jbz***