Republika Ng Pilipinas
TANGGAPAN NG SANGGUNIANG PANLUNGSOD
Lungsod ng Bacolod

Excerpt from the journal of the 56th Regular Session of the 12th Council of the Sangguniang Panlungsod, City of Bacolod held on Tuesday, July 28, 2026 via Zoom Teleconference.

PRESENT:

Vice Mayor Claudio Jesus Raymundo A. Puentevella	Presiding Officer
Councilor Al Victor A. Espino	Floor Leader
Councilor Caesar Z. Distrito	
Councilor Israel P. Salanga	
Councilor Em L. Ang	
Councilor Jude Thaddeus A. Sayson	
Councilor Jason Isidro S. Villarosa	
Councilor Celia Matea R. Flor	
Councilor Dindo C. Ramos	
Councilor Roberto M. Rojas	
Councilor Wilson C. Gamboa, Jr.	
Councilor Psyche Marie E. Sy	
Councilor Homer Q. Bais	
Councilor Lady Gles Gonzales-Pallen	
Councilor Danna Marie C. Barzo	

- - - - -

RESOLUTION NO. 867
Series of 2026

RESOLUTION DESIGNATING THE SP COMMITTEES ON LAWS, ORDINANCES, AND GOOD GOVERNMENT, GOVERNMENT ASSETS, AND APPROPRIATION AND FINANCE TO COORDINANTE WITH THE LOCAL FINANCE COMMITTEE AND ALL CONCERNED CITY OFFICES, INCLUDING THE DEVELOPMENT BANK OF THE PHILIPPINES (DBP) , TO CONDUCT A COMPREHENSIVE REVIEW OF THE STATUS OF ALL LOANS OBTAINED BY THE CITY GOVERNMENT OF BACOLOD, TO VERIFY THE AMOUNTS BORROWED, RELEASED, UTILIZED, OUTSTANDING BALANCES, PAYMENT STATUS, AND IMPLEMENTATION OF THE PROJECTS FINANCED THEREBY, AND TO RENDER A REPORT TO THE SANGGUNIANG PANLUNGSOD.

Upon motion of Councilor Caesar Z. Distrito, jointly seconded by Floor Leader Al Victor A. Espino and Councilors Israel P. Salanga, Em L. Ang and Wilson C. Gamboa, Jr., the Sangguniang Panlungsod of Bacolod

RESOLVED, to pass the following resolution:

WHEREAS, the Sangguniang Panlungsod is vested with the authority to exercise legislative oversight over the financial affairs of the City Government and to ensure that public funds and borrowings are utilized strictly in accordance with law and for the purposes for which they were authorized;

WHEREAS, the City Government entered into several loan agreements with the Development Bank of the Philippines (DBP) to finance various infrastructure and development projects;

WHEREAS, records submitted by the Development Bank of the Philippines indicate that the City Government has obtained, among others, a Php 4.171 Billion Term Loan covering numerous capital investment projects, including:

a) Acquisition of lots for various development projects;

b) Rehabilitation and improvement of the Old City Hall;

c) Construction and improvement of various drainage systems;

d) Construction and improvement of various roads;

e) Construction and installation of Solar Power Generating Systems;

f) Asphalt overlay of various roads;

g) Construction of the Legislative Building;

h) Construction and improvement of the City Health Complex;

i) Construction of Traffic Signalization Projects;

j) Construction of the City Engineering Motorpool Area;

k) Construction of the Bacolod Warehouse; and

l) Construction of the Animal Shelter;

WHEREAS, there also remain outstanding loans previously obtained from DBP amounting to approximately Php 1.7 Billion, covering projects such as:

a) Bacolod City College;

b) Progreso Village;

c) MassKara Coliseum;

d) Road: Lacson Street;

e) Road: Mansilingan-Felisa Road; and

f) Road: Gonzaga Street Extension;

WHEREAS, considering the substantial amount of public indebtedness involved, it is imperative that the Sangguniang Panlungsod be fully apprised of the present status of every loan, including the amount authorized, amount released, amount already paid, outstanding balance, interest obligations, maturity dates, and the physical accomplishment and present condition of every project financed by such loans;

WHEREAS, such review is essential to promote transparency, accountability, fiscal responsibility, and sound financial planning, especially in relation to future borrowings and appropriations of the City Government.

NOW THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED, for the purpose of conducting, in aid of legislation and in the exercise of the Sangguniang Panlungsod's oversight functions, to designate the SP Committees on Laws, Ordinances, and Good Government, Government Assets, and Appropriation and Finance to coordinate with the Local Finance Committees and all concerned City Offices, including the Development Bank of the Philippines (DBP), to conduct a comprehensive review of the status of all loans obtained by the City Government of Bacolod, to verify the amounts borrowed, released, utilized, outstanding balances, payment status, and implementation of the projects financed thereby, and to render a report to the Sangguniang Panlungsod.

RESOLVED FURTHER, that the Committee shall determine and verify, among others:

a) The total amount approved and actually released;

b) The schedule of releases;

c) The projects funded by every loan release;

d) The amount already paid by the City;

e) The outstanding principal balance;

f) Accrued and unpaid interest, if any;

g) The maturity dates of every loan;

h) The present physical status and completion of every project funded by the loans;

i) The remaining obligations of the City Government under each loan agreement; and

j) Such other financial and implementation matters as may be necessary for a complete assessment.

RESOLVED FURTHER, that the Committees shall require the submission of all pertinent records, loan documents, disbursement records, statements of account, certifications, project accomplishment reports, and such other documents necessary for the conduct of its review.

RESOLVED FINALLY, that after completing its review, the three (3) Committees shall render to the Sangguniang Panlungsod a comprehensive report together with its findings and recommendations for appropriate legislative action.

CARRIED BY THE VOTE OF:

Affirmative:

Councilors : Caesar Z. Distrito, Israel P. Salanga, Em L. Ang, Jude Thaddeus A. Sayson, Jason Isidro S. Villarosa, Celia Matea R. Flor, Dindo C. Ramos, Roberto M. Rojas, Wilson C. Gamboa, Jr., Psyche Marie E. Sy, Homer Q. Bais, Al Victor A. Espino, Danna Marie C. Barzo, Lady Gles Gonzales-Pallen.

Negative : N o n e .

Comments : P a s s e d .

- - - - -

CLAUDIO JESUS RAYMUNDO A. PUENTEVELLA
Vice Mayor
Presiding Officer

ATTESTED:

ATTY. VICENTE C. PETIERRE III
Secretary to the Sanggunian

VCP/CGT/rbd