REPUBLIKA NG PILIPINAS TANGGAPAN NG SANGGUNIANG PANLUNGSOD LUNGSOD NG BAKOLOD

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Excerpt from the journal of the 82nd Regular Session of the 11th Council of the Sangguniang Panlungsod, City of Bacolod held on Wednesday, January 24, 2024 at the Session Hall of Bacolod City Government Center.

PRESENT:

Acting Vice Mayor Jude Thaddeus A. Sayson Councilor Israel P. Salanga Councilor Em L. Ang Councilor Cindy T. Rojas Councilor Vladimir S. Gonzalez Councilor Vladimir S. Gonzalez Councilor Renecito S. Novero Councilor Jason Isidro S. Villarosa Councilor Claudio Jesus Raymundo A. Puentevella Councilor Claudio Jesus Raymundo A. Puentevella Councilor Simplicia Z. Distrito Councilor Simplicia Z. Distrito Councilor Celia Matea R. Flor Councilor Psyche Marie E. Sy Councilor Lady Gles Gonzales-Pallen Councilor Danna Marie C. Barzo

Acting Presiding Officer Acting Floor Leader

OFFICIAL TRAVEL:

Vice Mayor El Cid M. Familiaran

OFFICIAL LEAVE:

Councilor Al Victor A. Espino

RESOLUTION NO. 65 Series of 2024

RESOLUTION RATIFYING THE AMENDED JOINT VENTURE AGREEMENT ENTERED INTO BY AND BETWEEN THE CITY GOVERNMENT OF BACOLOD, REPRESENTED BY THE HONORABLE CITY MAYOR ALFREDO ABELARDO B. BENITEZ, AND WRS HOLDING, INC. REPRESENTED BY ITS CHAIRMAN AND PRESIDENT, WILLIAM RUSSELL M. SCHEIRMAN, JR., SCHEIRMAN CONSTRUCTION CONSOLIDATED INCORPORATED, REPRESENTED BY ITS PRESIDENT AND CHIEF EXECUTIVE OFFICER, WILLIAM RUSSELL M. SCHEIRMAN, JR., AND RS REALTY CONCEPTS DEVELOPERS, INC., REPRESENTED BY ITS CHAIRMAN, WILLIAM RUSSELL M. SCHEIRMAN, JR., RE: AMENDED JOINT VENTURE AGREEMENT FOR THE FINANCING, DESIGN, CONSTRUCTION, OPERATION AND DEVELOPMENT OF A MIXED-USE INTEGRATED INFRASTRUCTURE FOR HOUSING AND SUSTAINABLE COMMUNITY IN BACOLOD CITY, DULY NOTARIZED AND DOCKETED AS SP CORRESPONDENCE NO. 11-24-0026-A.

Upon motion of Acting Vice Mayor Jude Thaddeus A. Sayson, jointly seconded by Councilors Jason Isidro S. Villarosa, Simplicia Z. Distrito and Celia Matea R. Flor, the Sangguniang Panlungsod of Bacolod

Resolution No. 65 Series of 2024

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RESOLVED, to ratify the Amended Joint Venture Agreement entered into by and between the City Government of Bacolod, represented by the Honorable City Mayor Alfredo Abelardo B. Benitez, and WRS Holding, Inc. represented by its Chairman and President, William Russell M. Scheirman, Jr., Scheirman Construction Consolidated Incorporated, represented by its President and Chief Executive Officer, William Russell M. Scheirman, Jr., and RS Realty Concepts Developers, Inc., represented by its Chairman, William Russell M. Scheirman, Jr., scheirman, Jr., re: Amended Joint Venture Agreement for the financing, design, construction, operation and development of a Mixed-Use Integrated Infrastructure for housing and sustainable community in Bacolod City, duly notarized and docketed as SP Correspondence No. 11-24-0026-A.

CARRIED BY THE VOTE OF: Affirmative:

Acting Vice Jude Thaddeus A. Sayson.

Councilors

: Cindy T. Rojas, Em L. Ang, Vladimir S. Gonzalez, Jason Isidro S. Villarosa, Claudio Jesus Raymundo A. Puentevella, Simplicia Z. Distrito, Celia Matea R. Flor, Psyche Marie E. Sy, Lady Gles Gonzales-Pallen, Danna Marie C. Barzo.

Negative : None.

Comments: Passed.

Councilor Renecito S. Novero was not yet around when this resolution was passed.

ISRAEL P. SALANGA Acting Presiding Officer

ATTESTED:

ATTY. VICENTE C. PETIERRE III Secretary to the Sanggunian

By:

CHRISTINE G. TEMPLA Board Secretary IV

CGT/OEM/jbz