

ANNUAL STATEMENT OF INDEBTEDNESS, PAYMENTS AND BALANCES (SIPB)

Region: VI
 Province: Negros Occidental
 City: BACOLOD CITY

CALENDAR YEAR: 2023
 QUARTER: 1

ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	Class A
2	Date of Report	03/31/2023
3	Bank (or Creditor)	DEVT BANK OF THE PHIL.
4	Certificate Number - NDSC/NBC	
5	Date of Certification - NDSC/NBC	
6	Monetary Board (MB) Resolution Number	4875003363-002-005-2
7	Date of MB Opinion	
8	Date of Approval of Loan	02/01/2021
9	Amount Approved* (1st Availment)	Php 60,810,069.70
10	Maturity Date	08/05/2034
11	Type of Indebtedness Instrument	Promissory Note # 2021-285
12	Purpose of Indebtedness	Site Development & Renovation of BCC (5th Release)
13	Terms and Conditions: Fixed or Variable	Variable
14	Terms and Conditions: No. of Years of Indebtedness	12 years, 9 months
15	Terms and Conditions: Interest Rate	4.2500% p.a.
16	Terms and Conditions: Grace Period (no of months or years)	9 months
17	Frequency of Payment	Principal - Quarterly; Interest- Quarterly
18	Annual Amortization: Principal	Php 5,067,505.80
19	Annual Amortization: Interest	Php 2,641,859.68
20	Annual Amortization: Gross Receipt Tax (GRT)	
21	Cumulative Quarterly Payment During the year: Starting Date of Payment	Principal - Quarterly starting 11/05/2022; Interest - quarterly starting 02/05/2021
22	Cumulative Payment from Starting Date: Principal	Php 1,266,876.45
23	Cumulative Payment from Starting Date: Interest	Php 2,558,351.42
24	Cumulative Payment from Starting Date: GRT	Php 0.0
25	Total Amount Released (Availment as of date)	Php 60,810,069.70
26	Remaining Balance to Date / Undrawn Amount (Approved Amount - Released Amount = Undrawn Amount)	Php 0.0
27	Outstanding Loan After Principal and Interest Payments	Php 59,543,193.25
28	Arrears: Principal (if any)	Php 0.0
29	Arrears: Interest (If any)	Php 0.0
30	Collateral Security	Internal Revenue Allotment
31	Deposit Sinking Fund for the year	
32	Sinking Fund Balance to Date, if any	
33	Breakdown of Fees and Other Related Costs of Loan	Php 0.0
34	Other Relevant Terms and Conditions of Loan	

CERTIFIED CORRECT BY:

Date Issued:

(SGD)

ARLENE J. MEMORIA
 City Treasurer
