

REPUBLIKA NG PILIPINAS
TANGGAPAN NG SANGGUNIANG PANLUNGSOD
LUNGSOD NG BAKOLOD

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Excerpt from the journal of the 20th Regular Session of the 11th Council of the Sangguniang Panlungsod, City of Bacolod held on Wednesday, November 16, 2022 at the Session Hall of Bacolod City Government Center.

PRESENT:

Acting Vice Mayor Jude Thaddeus A. Sayson	Presiding Officer
Councilor Al Victor A. Espino	Floor Leader
Councilor Israel P. Salanga	
Councilor Cindy T. Rojas	
Councilor Em L. Ang	
Councilor Vladimir S. Gonzalez	
Councilor Renecito S. Novero	
Councilor Jason Isidro S. Villarosa	
Councilor Claudio Jesus Raymundo A. Puentevella	
Councilor Simplicia Z. Distrito	
Councilor Celia Matea R. Flor	
Councilor Psyche Marie E. Sy	
Councilor Lady Gles Gonzales-Pallen	
Councilor Ayesha Joy Y. Villaflores	

OFFICIAL TRAVEL:

Vice Mayor El Cid M. Familiaran

RESOLUTION NO. 1041
Series of 2022

RESOLUTION AUTHORIZING THE CITY TREASURER AN ADDITIONAL TIME DEPOSIT IN THE AMOUNT OF ONE HUNDRED MILLION PESOS (P100,000,000.00) WITH AN INTEREST RATE OF 3% FOR 90-DAY TERM WITH THE DEVELOPMENT BANK OF THE PHILIPPINES (DBP), PER LETTER REQUEST OF THE CITY MAYOR ALFREDO ABELARDO B. BENITEZ DATED NOVEMBER 2, 2022, DOCKETED AS SP CORRESPONDENCE NO. 11-22-0709.

Upon motion of Floor Leader A. Victor A. Espino, jointly seconded by Councilors Simplicia Z. Distrito and Celia Matea R. Flor, the Sangguniang Panlungsod of Bacolod

RESOLVED, to authorize the City Treasurer an additional time deposit in the amount of One Hundred Million Pesos (P100,000,000.00) with an interest rate of 3% for 90-day term with the Development Bank of the Philippines (DBP), per letter request of the City Mayor Alfredo Abelardo B. Benitez dated November 2, 2022, docketed as SP Correspondence No. 11-22-0709.



CARRIED BY THE VOTE OF:

Affirmative:

Councilors : Israel P. Salanga, Cindy T. Rojas, Em L. Ang, Al Victor A. Espino, Vladimir S. Gonzalez, , Jason Isidro S. Villarosa, Claudio Jesus Raymundo A. Puentevella, Simplicia Z. Distrito, Celia Matea R. Flor, Psyche Marie E. Sy, Ayesha Joy Y. Villaflor.

Negative : N o n e .

Comments : P a s s e d .

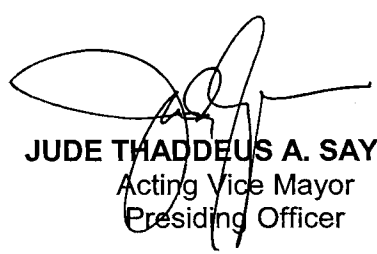
Councilors Renecito S. Novero and Lady Gles Gonzales-Pallen were not around when this resolution was passed.

ATTESTED:



ATTY. VICENTE C. PETIERRE III
Secretary to the Sanggunian

VCP/OEM/jbz



JUDE THADDEUS A. SAYSON
Acting Vice Mayor
Presiding Officer