

REPUBLIKA NG PILIPINAS
TANGGAPAN NG SANGGUNIANG PANLUNGSOD
Lungsod ng Bacolod

CITY ORDINANCE NO. 122
December 1, 1994

ok AN ORDINANCE AMENDING SECTION 37 OF CITY ORDINANCE NO. 93-001, SERIES OF 1993.

Be it ordained by the Sangguniang Panlungsod of Bacolod, that:

Section 1 - Section 37 of City Ordinance No. 93-001, Series of 1993, which reads:

"Section 37 - Imposition of Tax. There is hereby imposed a basic tax of one and one-half (1 1/2%) percent per annum on the assessed value of all real property except residential buildings and other structures with fair market value not exceeding One Hundred Seventy-Five Thousand (P175,000.00) Pesos as determined by the City Assessor."

is hereby amended to read as follows:

"Section 37 - Imposition of Tax. There is hereby imposed a basic tax of one and one-half (1 1/2%) percent per annum on the assessed value of all real property except residential buildings with fair market value not exceeding One Hundred Seventy-Five Thousand (P175,000.00) Pesos as determined by the City Assessor."

Section 2 - This Ordinance shall take effect upon approval.

CARRIED BY THE VOTE OF:

Affirmative:

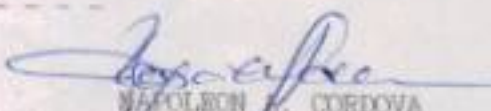
Councilors: Renecito S. Novero, Wilmar L. Drilon, Rolando V. Villamor, Lorendo K. Dilag, Juanito S. Amihan, Jr., Joaquin L. Torre, Constancio G. Legaspi, Luzviminda S. Valdez, Inocencio V. Ferrer, Jr., Alfredo G. Jalbuena, Jr., Reynalda A. Sayson, Mario V. Salazar, Jr.

Negative : None.

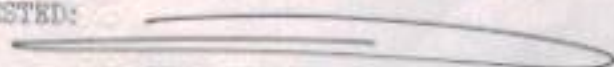
Absent: : Councilor Arturo V. Parreño.

Passed : December 1, 1994


Comments : Passed.


NAPOLEON M. CORDOVA
Floor Leader
Acting Presiding Officer

ATTESTED:


ATTY. NILO T. ALEJANDRINO
Secretary to the Sanggunian

APPROVED:  1994


ALFREDO L. MONTELIBANO, JR.
City Mayor

NTA:HPL:itm

CLERK'S DIVISION
OFFICE OF THE MAYOR
BACOLOD CITY

DATE: 12/7/94

11:30 PM