

REPUBLIKA NG PILIPINAS
TANGBAPAN NG SANGGUNIANG PANLUNGSOD
Lungsod ng Bacolod

CITY ORDINANCE NO. 109
Series of 1994

AN ORDINANCE SUSPENDING IMPLEMENTATION OF CITY ORDINANCE NO. 103, SERIES OF 1993 ENTITLED "AN ORDINANCE ENACTING THE SCHEDULE OF FAIR MARKET VALUES FOR THE DIFFERENT CLASSES OF REAL PROPERTY IN BACOLOD CITY AS THE BASIS FOR APPRAISAL AND ASSESSMENT OF REAL PROPERTY PURSUANT TO SECTION 212 OF REPUBLIC ACT 7160 OTHERWISE KNOWN AS THE LOCAL GOVERNMENT CODE OF 1991" PENDING SUBMISSION BY THE CITY ASSESSOR'S OFFICE OF A LAND VALUATION WHICH IS REPRESENTATIVE OF THE TRUE FAIR MARKET VALUE OF REAL PROPERTIES IN THE CITY OF BACOLOD.

Be it ordained by the Sangguniang Panlungsod of Bacolod, that:

Section 1 - That the implementation of City Ordinance No. 103, Series of 1993 entitled "An Ordinance enacting the schedule of fair market value for the different classes of real property in Bacolod City as the basis for appraisal and assessment of Real Property pursuant to Section 212 of Republic Act 7160 otherwise known as the Local Government Code of 1991" is hereby suspended pending submission by the City Assessor's Office of a land valuation which is representative of the true Fair Market Value of Real Properties in the City of Bacolod.

Section 2 - This ordinance shall take effect upon approval.

CARRIED BY THE VOTE OF:

Affirmative:

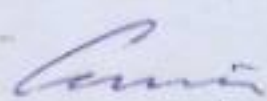
Councilors: Renecito S. Novero, Wilmar L. Drilon, Rolando V. Villamor, Lorenzo K. Dilag, Juanito S. Amihan, Jr., Joaquin L. Torre, Napoleon A. Cordova, Constancio G. Legaspi, Luzviminda S. Valdez, Inocencio V. Ferrer, Jr., Alfredo G. Jalmana, Jr., Arturo V. Parreño, Mario V. Salazar, Jr..

Negative : None.

Absent : None.

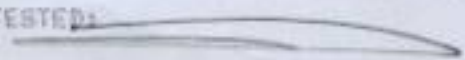
Passed : March 24, 1994.

Comments : Passed.

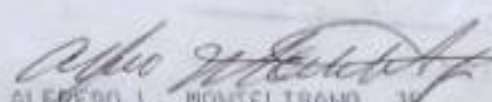

EVELIO R. LEONARDIA
Vice Mayor
Presiding Officer

C.O. - 109 S94

ATTESTED:


ATTY. MILD T. ALEJANDRINO
Secretary to the Sanggunian

APPROVED: 16 April 6, 1994


ALFREDO L. MONTELIBANO, JR.
City Mayor