

**REPUBLIKA NG PILIPINAS
TANGGAPAN NG SANGGUNIANG PANLUNGSOD
LUNGSOD NG BAKOLOD
-oOo-**

**CITY ORDINANCE NO. 1007
October 5, 2022**

AN ORDINANCE AMENDING SECTIONS 4 AND 9 OF CITY ORDINANCE NO. 08-15-725 OR THE BACOLOD BUSINESS AND INVESTMENTS WEEK ORDINANCE.

WHEREAS, City Ordinance No. 08-15-725 has been passed last April 8, 2015, to give a week-long celebration to the local business sector to promote their respective products to the local industry and expand their linkages and reach to the national and international investors;

WHEREAS, it has been observed that there have been many events lined up by the city during the month of September and the above-mentioned schedule of the said ordinance can not fit in anymore;

WHEREAS, as suggested by the Local Economic and Investment Promotions Officer, the Sangguniang Panlungsod deemed it to amend the provision of the ordinance that sets its schedule;

NOW THEREFORE, be it **ORDAINED** as it is hereby **ORDAINED** by the Sangguniang Panlungsod in session assembled, that:

SECTION 1. Section 4 of City Ordinance No. 08-15-725, series of 2015 which reads:

Section 4. **PERIOD.** The Bacolod Business and Investment Week (BBIW) shall be held every September of each year for a period of five to seven days, without prejudice to the private and business sector to develop programs before and after the week in relation to the goals of this ordinance, subject to the following guidelines:

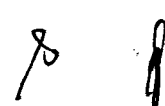
shall be amended to read as:

SECTION 4. PERIOD. The Bacolod Business and Investment Week (BBIW) shall be held every November of each year for a period of seven days, without prejudice to the private and business sector to develop programs before and after the week about the goals of this ordinance, subject to the following guidelines:

SECTION 2. Section 9 of City Ordinance No. 08-15-725, series of 2015 which reads:

Section 9. **BUDGET.** An annual seed funding of **THREE HUNDRED THOUSAND (Php300,000.00)** shall be allotted for the observance of the Bacolod Business and Investments Week.

shall be amended to read as:



SECTION 9. FUNDING. The funding for the initial implementation of this Ordinance shall be THREE HUNDRED THOUSAND PESOS (P300,000.00) to be taken from any available unrestricted funds that may be used for this purpose from the Office of the City Mayor, Thereafter, an appropriation for the purpose shall be determined on an annual basis according to the program's prior year utilization report and other relevant indicators.

SECTION 3. EFFECTIVITY CLAUSE. This Ordinance shall take effect immediately upon its approval.

CARRIED BY THE VOTE OF:

Affirmative :

Councilors : Jude Thaddeus A. Sayson, Israel P. Salanga, Cindy T. Rojas, Em L. Ang, Al Victor A. Espino, Vladimir S. Gonzalez, Renecito S. Novero, Jason Isidro S. Villarosa, Claudio Jesus Raymundo A. Puentevella, Simplicia Z. Distrito, Celia Matea R. Flor, Psyche Marie E. Sy, Lady Gles Gonzales-Pallen, Ayesha Joy Y. Villafior.

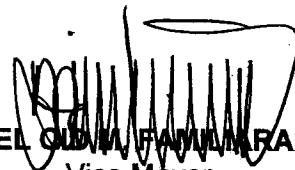
Negative : None.

Absent : None.

Author : Councilor Em L. Ang

Passed : October 5, 2022 (14th Regular Session of the 11th Council).

Comments : Passed.


EL EPIDIO M. FAMILARAN
Vice Mayor
Presiding Officer

ATTESTED:


ATTY. VICENTE C. PETIERRE III
Secretary to the Sanggunian

APPROVED: October, 2022.

ALFREDO ABELARDO B. BENITEZ
City Mayor 

VCP/CGT/jbz

10 DAYS LAPSED
AS OF October 24, 2022
