

**REPUBLIKA NG PILIPINAS
TANGGAPAN NG SANGGUNIANG PANLUNGSOD
LUNGSOD NG BAKOLOD**

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Excerpt from the journal of the 14th Regular Session of the 11th Council of the Sangguniang Panlungsod, City of Bacolod held on Wednesday, October 5, 2022 at the Session Hall of Bacolod City Government Center.

PRESENT:

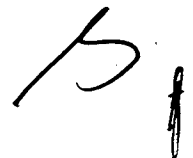
Vice Mayor El Cid M. Familiaran	Presiding Officer
Councilor Al Victor A. Espino	Floor Leader
Councilor Jude Thaddeus A. Sayson	
Councilor Israel P. Salanga	
Councilor Cindy T. Rojas	
Councilor Em L. Ang	
Councilor Vladimir S. Gonzalez	
Councilor Renecito S. Novero	
Councilor Jason Isidro S. Villarosa	
Councilor Claudio Jesus Raymundo A. Puentevella	
Councilor Simplicia Z. Distrito	
Councilor Celia Matea R. Flor	
Councilor Psyche Marie E. Sy	
Councilor Lady Gles Gonzales-Pallen	
Councilor Ayesha Joy Y. Villaflor	

**RESOLUTION NO. 847
Series of 2022**

RESOLUTION AUTHORIZING THE HONORABLE CITY MAYOR, HON. ALFREDO ABELARDO B. BENITEZ, ON BEHALF OF THE CITY OF BACOLOD, TO NEGOTIATE A LOAN AND ENTER INTO AN AGREEMENT FOR FINANCING WITH THE DEVELOPMENT BANK OF THE PHILIPPINES (DBP) FOR THE ACQUISITION OF LOT(S) AND OTHER SOCIO-ECONOMIC DEVELOPMENT PROJECT(S) THAT ARE DEEMED USEFUL TO THE CITY, DOCKETED AS SP CORRESPONDENCE NO. 11-22-0547.

Upon motion of Floor Leader Al Victor A. Espino, jointly seconded by Councilors Jude Thaddeus A. Sayson, Simplicia Z. Distrito and Celia Matea R. Flor, the Sangguniang Panlungsod of Bacolod

RESOLVED, to authorize the Honorable City Mayor, Hon. Alfredo Abelardo B. Benitez, on behalf of the City of Bacolod, to negotiate a loan and enter into an agreement for financing with the Development Bank of the Philippines (DBP) for the acquisition of lot(s) and other socio-economic development project(s) that are deemed useful to the city, docketed as SP Correspondence No. 11-22-0547.



CARRIED BY THE VOTE OF:


Affirmative:

Councilors : Jude Thaddeus A. Sayson, Cindy T. Rojas, Em L. Ang, Al Victor A. Espino, Vladimir S. Gonzalez, Renecito S. Novero, Jason Isidro S. Villarosa, Claudio Jesus Raymundo A. Puentevella, Simplicia Z. Distrito, Celia Matea R. Flor, Psyche Marie E. Sy, Lady Gles Gonzales-Pallen, Ayesha Joy Y. Villaflor.

Negative : N o n e .

Comments : P a s s e d .

Councilor Israel P. Salanga was not around when this resolution was passed.


ELPIDIO M. FAMILIARAN
Vice Mayor
Presiding Officer

ATTESTED:


ATTY. VICENTE C. PETIERRE III
Secretary to the Sanggunian

VCP/CGT/jbz