

**REPUBLIKA NG PILIPINAS
TANGGAPAN NG SANGGUNIANG PANLUNGSOD
LUNGSOD NG BACOLOD
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**CITY ORDINANCE NO. 08-15-725
April 8, 2015**

AN ORDINANCE ESTABLISHING AN INVESTMENT PROMOTIONS AND BUSINESS WEEK IN THE CITY OF BACOLOD AND PROVIDING FUNDS THEREFOR.

WHEREAS, the City of Bacolod is one of the most progressive cities in the country today given the dynamism of its economy and the diversity of its businesses.

WHEREAS, because of the growing population and rapid urbanization, the City needs to develop strategies to attract more investments and opportunities, develop more jobs and businesses, build up a sustainable number of quality talent for new businesses, and in general, create a business ecosystem that will promote the economic development of the City;

WHEREAS, it is to the best interest of the City and its people to ensure that a comprehensive action plan is set in motion in order to create more jobs and opportunities.

WHEREAS, the City of Bacolod needs to have a targeted set of promotional strategies to capture investors on a business-to-business level (B2B) by linking them with local companies and talents, and linking local companies to global markets;

NOW THEREFORE BE IT ORDAINED, by the Sangguniang Panlungsod of Bacolod City that:

Section 1. SHORT TITLE. The short title of this ordinance shall be **"THE BACOLOD BUSINESS AND INVESTMENTS WEEK ORDINANCE"**.

Section 2. DEFINITION OF TERMS. All terms used in this Ordinance shall be understood to be defined based on their general usage in the industry.

Section 3. OBJECTIVES. This Ordinance is aimed to:



1. To serve as one of the strategies to attract more investments and opportunities, develop more jobs and businesses, build up a sustainable number of quality talent for new businesses, and in general, create a business ecosystem that will promote the economic development of the City;
2. To establish an annual activity with several related set of sub-activities focused on implementing a set of promotional strategies to capture investors on a business-to-business level (B2B) by linking them with local companies and talents, and linking local companies to global markets.

Section 4. PERIOD. The Bacolod Business and Investment Week (BBIW) shall be held every September of each year for a period of five to seven days, without prejudice to the private and business sector to develop programs before and after the week in relation to the goals of this ordinance, subject to the following guidelines:

- a) At the start of the year or of a new elective term, the Local Chief Executive in consultation with stakeholders shall set the specific dates for the observance of BBIW for the said calendar year and encouraging the private sector organizations duly recognized by the City to spearhead the holding of the same.
- b) The City shall then inform and gather recognized business organizations in the City of Bacolod to discuss the over-all theme for the year, and series of activities, including those set in this Ordinance.

Section 5. ANNUAL BACOLOD TRADE EXPO. As an annual highlight of the observance of BBIW, there shall be a Bacolod Trade Expo to showcase the different industries and business available in Bacolod to foreign and national buyers. The event shall be spearheaded by the City with the support of the private sector organizations.

Section 6. PREFERRED INDUSTRIES. The City Government shall ensure that the following industries are highlighted during the celebration of the BBIW and the Expo:

- a) Agriculture and related industries
 - b) Manufacturing and other Industrial Business
 - c) Information and Communications Technology and Other Technology-Based Industries
 - d) Tourism, Hospitality, Health and Wellness and Other Service Industries
 - e) Gifts, Toys, Housewares, Decors and Other Craft-Based Industries
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Section 7. PRIVATE SECTOR PARTICIPATION. In order to encourage private sector participation and investment, the City Government shall ensure the maximum participation, involvement and leadership of private sector organizations especially those related to the preferred industries under Section 6 in holding the activities.

Section 8. INVOLVEMENT OF THE ACADEME. The City of Bacolod shall encourage the involvement of the academe to develop strong industry academe collaboration for the purpose of generating jobs and investments.

Section 9. BUDGET. An annual seed funding of THREE HUNDRED THOUSAND (Php 300,000.00) shall be allotted for the observance of the Bacolod Business and Investments Week.

Section 10. SEPARABILITY CLAUSE. Should any portion of this Ordinance be declared ultra vires unconstitutional by competent authority, the remainder not so affected shall continue to be in full force and effect insofar as it is susceptible to enforcement and application.

Section 11. EFFECTIVITY. This Ordinance shall be effective immediately upon approval.

CARRIED BY THE VOTE OF:

Affirmative :

Councilors : El Cid M. Familiaran, Jocelle Batapa-Sigue, Em L. Ang, Claudio Jesus Raymundo A. Puentevella, Caesar Z. Distrito, Archie S. Baribar, Alex A. Paglumotan, Sonya M. Verdeflor, Ana Marie V. Palermo, and Noli B. Villarosa.

Official Leave: Councilors Roberto M. Rojas and Carlos Jose V. Lopez

Official Travel: Councilor Wilson C. Gamboa, Jr.

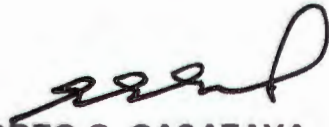
Absent: None

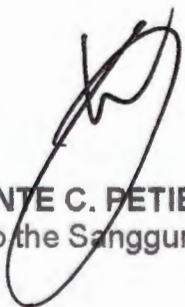
Main Author: Councilor Jocelle Batapa-Sigue





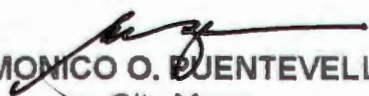

Passed: April 8, 2015
92nd Regular Session

Comment: Passed.
Councilor Sonya M. Verdeflor was out of the session hall when
this ordinance was passed.


GREG G. GASATAYA
Vice Mayor
Presiding Officer

ATTESTED: 
ATTY. VICENTE C. PETIERRE III
Secretary to the Sanggunian

APPROVED:  April 28, 2015



MONICO O. PUENTEVELLA
 City Mayor 

VCP/HPL/jpb

SP
LEGISLATIVE SERVICES SECTION
DATE: 4/29/15 TIME: 11:20AM
BY: 