

REPUBLIKA NG PILIPINAS
TANGGAPAN NG SANGGUNIANG PANLUNGSOD
LUNGSOD NG BAKOLOD
-oOo-

Excerpt from the journal of the 10th Regular Session of the 11th Council of the Sangguniang Panlungsod, City of Bacolod held on Wednesday, September 7, 2022 at the Session Hall of Bacolod City Government Center.

PRESENT:

Vice Mayor El Cid M. Familiaran	Presiding Officer
Councilor Al Victor A. Espino	Floor Leader
Councilor Jude Thaddeus A. Sayson	
Councilor Israel P. Salanga	
Councilor Cindy T. Rojas	
Councilor Em L. Ang	
Councilor Vladimir S. Gonzalez	
Councilor Renecito S. Novero	
Councilor Jason Isidro S. Villarosa	
Councilor Claudio Jesus Raymundo A. Puentevella	
Councilor Simplicia Z. Distrito	
Councilor Celia Matea R. Flor	
Councilor Psyche Marie E. Sy	
Councilor Lady Gles Gonzales-Pallen	
Councilor Ayesha Joy Y. Villaflor	

RESOLUTION NO. 722
Series of 2022

RESOLUTION GRANTING THE 5% EXEMPTION FROM THE PAYMENT OF THE 10% AMUSEMENT TAX ON ADMISSION FEES TO GRID ATHLETIC COMPANY PURSUANT TO SECTION 39, ARTICLE 14 OF CITY ORDINANCE 565, SERIES OF 2011, OTHERWISE KNOWN AS THE REVISED LOCAL REVENUE CODE OF BACOLOD CITY, DOCKETED AS SP CORRESPONDENCE NO. 11-22-0299-A, PROVIDED THAT THE ORIGINAL COPY OF THE MEMORANDUM OF AGREEMENT OR MEMORANDUM OF UNDERSTANDING, BETWEEN GRID ATHLETIC COMPANY AND ITS INTENDED BENEFICIARY AND THE REGISTRATION FROM THE SECURITIES AND EXCHANGE COMMISSION (SEC) OF THE GRANTEE BE FURNISHED TO THE SANGGUNIANG PANLUNGSOD AS PART OF THE MEASURE FOR PURPOSES OF TRANSPARENCY AND ACCOUNTABILITY.

Upon motion of Councilor Vladimir S. Gonzalez, jointly seconded by Councilors Em L. Ang, and Jason Isidro S. Villarosa, the Sangguniang Panlungsod of Bacolod

RESOLVED grant the 5% exemption from the payment of the 10% amusement tax on admission fees to Grid Athletic Company pursuant to Section 39, Article 14 of City Ordinance 565, Series Of 2011, otherwise known as the Revised Local Revenue Code of Bacolod City, docketed as SP Correspondence No. 11-22-0299-A, provided that the original copy of the Memorandum of Agreement or Memorandum of Understanding, between Grid Athletic Company and its intended beneficiary and the registration from the Securities and Exchange Commission (SEC) of the grantee be furnished to the Sangguniang Panlungsod as part of the measure for purposes of transparency and accountability.

CARRIED BY THE VOTE OF:

Affirmative:

Councilors : Jude Thaddeus A. Sayson, Israel P. Salanga, Cindy T. Rojas, Em L. Ang, Al Victor A. Espino, Vladimir S. Gonzalez, Renecito S. Novero, Jason Isidro S. Villarosa, Claudio Jesus Raymundo A. Puentevella, Simplicia Z. Distrito, Celia Matea R. Flor, Psyche Marie E. Sy, Lady Gles Gonzales-Pallen, Ayesha Joy Y. Villaflor.

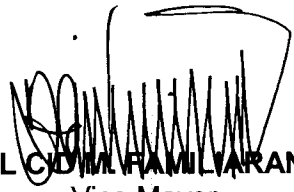
Negative : N o n e .

Comments : P a s s e d .

ATTESTED:


ATTY. VICENTE C. PETIERRE III
Secretary to the Sanggunian

VCP/CGT/jbz


EL COM. FAMILIARAN
Vice Mayor
Presiding Officer